RAILROAD COMMISSION OF TEXAS
OFFICE OF GENERAL COUNSEL

OIL AND GAS DOCKET IN THE KRS (MARBLE FALLS) FIELD,
NO. 09-0283052 JACK COUNTY, TEXAS

FINAL ORDER
APPROVING INCREASED NET GAS-OIL RATIO AUTHORITY
FOR THE GEER LEASE WELL NO. 1
KRS (MARBLE FALLS) FIELD
JACK COUNTY, TEXAS

The Commission finds that after statutory notice in the above-numbered docket
heard on August 21, 2013, the presiding examiner has made and filed a report and
recommendation containing findings of fact and conclusions of law, for which service was
not required; that the proposed application is in compliance with all statutory requirements;
and that this proceeding was duly submitted to the Railroad Commission of Texas at
conference held in its offices in Austin, Texas.

The Commission, after review and due consideration of the examiner's report and
recommendation, the findings of fact and conclusions of law contained therein, hereby
adopts as its own the findings of fact and conclusions of law contained therein, and
incorporates said findings of fact and conclusions of law as if fully set out and separately
stated herein.

Therefore, it is ORDERED by the Railroad Commission of Texas that Cobra Oil and
Gas Corporation is hereby granted permission to produce the Geer Lease (32169) Well
No. 1 in the KRS (Marble Falls) Field, Jack County, Texas, under increased net gas-oil
ratio authority with a casinghead gas limit of 500 MCFD. It is further ordered the subject
well's oil allowable shall not be penalized unless the above permitted casinghead gas limit
is exceeded. It is further ordered that all accumulated overproduction for this lease is
canceled.

Done this 1st day of October, 2013.

RAILROAD COMMISSION OF TEXAS

(Order approved and signatures
affixed by Hearings Division
Unprotested Master Order dated
October 1, 2013)